

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB3469</b>
<b>Version:</b>	<b>INT</b>
<b>Request Number:</b>	<b>15913</b>
<b>Author:</b>	<b>Rep. Boles</b>
<b>Date:</b>	<b>2/2/2026</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

HB 3469, as introduced, creates a phase-in schedule for the Category B surety bonds posted by oil and gas companies.

- For operators with 11-50 wells: they must post \$33,000 by the 2026 due date of their Form 1006B; \$41,600 by the 2027 due date of their Form 1006B; and the full amount of \$50,000 by the 2028 due date of their Form 1006B.
- For operators with 51-100 wells: they must post \$50,000 by the 2026 due date of their Form 1006B; \$75,000 by the 2027 due date of their Form 1006B; and the full amount of \$100,000 by the 2028 due date of their Form 1006B.
- For operators with 100 wells or more: they must post \$66,500 by the 2026 due date of their Form 1006B; \$108,000 by the 2027 due date of their Form 1006B; and the full amount of \$150,000 by the 2028 due date of their Form 1006B.

By the end of 2028, all Category B operators must post surety in the full amounts based on the number of wells they operate.

Further, the measure allows a well operator that currently uses Category A surety as evidence of financial stability to convert to Category B surety upon written notice to the Corporation Commission. Such an operator can revert back to Category A within 3 years of the change as long as they remain in good standing with the Corporation Commission.

Prepared By: Emily Byrne

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

**Other Considerations**

None.

